

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 07, 2005

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 10, 2005
Maturity Date: June 09, 2005
CUSIP Number: 912795SS1

High Rate: 2.710% Investment Rate 1/: 2.767% Price: 99.314972

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 78.04%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 51,251,262	\$ 17,786,302
Noncompetitive	1,712,502	1,712,502
FIMA (noncompetitive)	501,200	501,200
SUBTOTAL	53,464,964	20,000,004 2/
Federal Reserve	6,900,761	6,900,761
TOTAL	\$ 60,365,725	\$ 26,900,765

Median rate 2.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 53,464,964 / 20,000,004 = 2.67

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,183,270,000